

VIII. Agency Financial Plans, 2005 Adopted Budget and 12-Month Allocations

Bridges and Tunnels

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN FOR 2005-2008
FINAL 2004 ESTIMATE AND ADOPTED BUDGET FOR 2005

In accordance with MTA approved Budget procedures, the following information presents Bridges & Tunnels' Final 2004 Estimate, the 2005 Adopted Budget and the Financial Plan for 2005-2008, as presented to the Board in December. There are no technical modifications to the November Financial Plan adopted by the Board in December 2004. The Adopted Budget and Financial Plan reflect the incorporation of the 2005 toll increase, projected to increase toll revenue by \$98 million in 2005. The Adopted Budget and Financial Plan reflect the incorporation of the 2005 PEG program into the baseline, projected at \$7 million in 2005 and \$15 million per year thereafter. The attached also includes schedules detailing the monthly allocation of financial, headcount and utilization data from the 2005 Adopted Budget to be used for monthly reporting of actual results to the Board.

MTA BRIDGES AND TUNNELS
February Financial Plan 2005 - 2008
Reconciliation to the December Plan (Accrual)
(\$ in millions)

	2004		2005		Favorable/(Unfavorable)		2007		2008	
					2006					
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
December Plan (2005 Adopted Budget):										
Baseline Net Surplus/(Deficit)	1,811	\$794.322	1,816	\$769.451	1,819	\$751.938	1,819	\$732.504	1,819	\$722.061
Amendments:										
Technical Adjustments:										
<i>None</i>										
Sub-Total Technical Adjustments	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
Incorporate 2005 Fare Increase into Baseline:										
Fare Increase Impact	0	\$.000	0	\$97.770	0	\$125.331	0	\$125.588	0	\$125.808
Sub-total Fare Increase	0	\$.000	0	\$97.770	0	\$125.331	0	\$125.588	0	\$125.808
Incorporate 2005 PEG Program Into Baseline	0	\$.000	1	\$7.380	1	\$15.412	1	\$15.412	1	\$15.412
Incorporate Increase in Express Bus Fare	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
2005 February Financial Plan:										
Baseline Net Surplus/(Deficit)	1,811	\$794.322	1,815	\$874.600	1,818	\$892.681	1,818	\$873.504	1,818	\$863.281

MTA BRIDGES AND TUNNELS
February Financial Plan 2005 - 2008
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE

	2004 Final Estimate	2005 Adopted Budget	2006	2007	2008
<u>Revenue</u>					
Farebox Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicle Toll Revenue	1,089.936	1,192.681	1,224.493	1,227.087	1,229.317
Other Operating Revenue	9.327	15.705	22.169	22.265	21.422
Capital and Other Reimbursements	23.233	27.245	28.563	30.404	32.255
Investment Income	1.080	1.949	2.175	2.134	2.337
Total Revenue	\$1,123.576	\$1,237.580	\$1,277.400	\$1,281.890	\$1,285.331
<u>Expenses</u>					
Labor:					
Payroll	102.256	108.638	111.372	114.791	118.452
Overtime	24.440	24.559	23.050	23.524	24.053
Health and Welfare	23.314	28.463	31.122	34.027	37.206
Pensions	4.597	10.028	14.797	17.284	17.834
Other Fringe Benefits	12.295	13.059	13.898	14.524	15.186
Reimbursable Overhead	(6.580)	(5.430)	(5.623)	(5.704)	(5.808)
Total Labor Expenses	\$160.321	\$179.318	\$188.615	\$198.446	\$206.923
Non-Labor:					
Traction and Propulsion Power	-	-	-	-	-
Fuel for Buses and Trains	-	-	-	-	-
Insurance	9.492	10.452	11.573	12.718	14.005
Claims	0.006	0.006	0.006	0.006	0.006
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	124.819	129.010	144.912	156.532	159.638
Professional Service Contracts	13.659	14.192	14.030	14.257	14.516
Materials & Supplies	19.634	28.080	23.680	24.504	25.016
Other Business Expenses	1.322	1.922	1.901	1.922	1.945
Total Non-Labor Expenses	\$168.933	\$183.663	\$196.103	\$209.940	\$215.128
Other Expenses Adjustments:					
Other	-	-	-	-	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$329.254	\$362.980	\$384.718	\$408.386	\$422.050
Depreciation	42.000	45.780	49.900	54.390	59.300
Total Expenses after Depreciation	\$371.254	\$408.760	\$434.618	\$462.776	\$481.350
Depreciation	(42.000)	(45.780)	(49.900)	(54.390)	(59.300)
Total Expenses	\$329.254	\$362.980	\$384.718	\$408.386	\$422.050
Baseline Net Income/(Deficit)	\$794.322	\$874.600	\$892.681	\$873.504	\$863.281
2006 Program to Eliminate the Gap	-	-	2.345	2.345	2.345
Unspecified PEGs	-	-	1.784	0.288	-
Net Income/(Deficit)	\$794.322	\$874.600	\$896.810	\$876.136	\$865.625

MTA BRIDGES AND TUNNELS
February Financial Plan 2005 - 2008
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE

	2004 Final Estimate	2005 Adopted Budget	2006	2007	2008
<u>Revenue</u>					
Farebox Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicle Toll Revenue	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-
Capital and Other Reimbursements	12.361	13.062	14.947	15.359	15.728
Investment Income	-	-	-	-	-
Total Revenue	\$12.361	\$13.062	\$14.947	\$15.359	\$15.728
<u>Expenses</u>					
Labor:					
Payroll	4.070	4.910	4.970	5.066	5.173
Overtime	-	0.507	1.796	1.796	1.796
Health and Welfare	0.918	1.223	1.331	1.444	1.564
Pensions	0.196	0.431	0.633	0.733	0.749
Other Fringe Benefits	0.597	0.561	0.594	0.616	0.638
Reimbursable Overhead	6.580	5.430	5.623	5.704	5.808
Total Labor Expenses	\$12.361	\$13.062	\$14.947	\$15.359	\$15.728
Non-Labor:					
Traction and Propulsion Power	-	-	-	-	-
Fuel for Buses and Trains	-	-	-	-	-
Insurance	-	-	-	-	-
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Other Business Expenses	-	-	-	-	-
Total Non-Labor Expenses	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Expenses Adjustments:					
Other	-	-	-	-	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$12.361	\$13.062	\$14.947	\$15.359	\$15.728
Depreciation	-	-	-	-	-
Total Expenses after Depreciation	\$12.361	\$13.062	\$14.947	\$15.359	\$15.728
Depreciation	-	-	-	-	-
Total Expenses	\$12.361	\$13.062	\$14.947	\$15.359	\$15.728
Baseline Net Income/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
2006 Program to Eliminate the Gap	-	-	-	-	-
Unspecified PEGs	-	-	-	-	-
Net Income/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA BRIDGES AND TUNNELS
February Financial Plan 2005 - 2008
Accrual Statement of Operations by Category
(\$ in millions)

**NON-REIMBURSABLE and
REIMBURSABLE (Page 1 of 2)**

	2004 Final Estimate	2005 Adopted Budget	2006	2007	2008
<u>Revenue</u>					
Farebox Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicle Toll Revenue	1,089.936	1,192.681	1,224.493	1,227.087	1,229.317
Other Operating Revenue	9.327	15.705	22.169	22.265	21.422
Capital and Other Reimbursements	35.594	40.307	43.510	45.763	47.983
Investment Income	1.080	1.949	2.175	2.134	2.337
Total Revenue	\$1,135.937	\$1,250.642	\$1,292.347	\$1,297.249	\$1,301.059
<u>Expenses</u>					
Labor:					
Payroll	106.326	113.548	116.342	119.857	123.625
Overtime	24.440	25.066	24.846	25.320	25.849
Health and Welfare	24.232	29.686	32.453	35.471	38.770
Pensions	4.793	10.459	15.430	18.017	18.583
Other Fringe Benefits	12.892	13.620	14.492	15.140	15.824
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenses	\$172.682	\$192.380	\$203.562	\$213.805	\$222.651
Non-Labor:					
Traction and Propulsion Power	-	-	-	-	-
Fuel for Buses and Trains	-	-	-	-	-
Insurance	9.492	10.452	11.573	12.718	14.005
Claims	0.006	0.006	0.006	0.006	0.006
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	124.819	129.010	144.912	156.532	159.638
Professional Service Contracts	13.659	14.192	14.030	14.257	14.516
Materials & Supplies	19.634	28.080	23.680	24.504	25.016
Other Business Expenses	1.322	1.922	1.901	1.922	1.945
Total Non-Labor Expenses	\$168.933	\$183.663	\$196.103	\$209.940	\$215.128
Other Expenses Adjustments:					
Other	-	-	-	-	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$341.615	\$376.042	\$399.665	\$423.745	\$437.778
Depreciation	42.000	45.780	49.900	54.390	59.300
Total Expenses after Depreciation	\$383.615	\$421.822	\$449.565	\$478.135	\$497.078
Depreciation	(42.000)	(45.780)	(49.900)	(54.390)	(59.300)
Total Expenses	\$341.615	\$376.042	\$399.665	\$423.745	\$437.778
Baseline Net Income/(Deficit)	\$794.322	\$874.600	\$892.681	\$873.504	\$863.281
2006 Program to Eliminate the Gap					
Unspecified PEGs	-	-	2.345	2.345	2.345
	-	-	1.784	0.288	-
Net Income/(Deficit)	\$794.322	\$874.600	\$896.810	\$876.136	\$865.625

MTA BRIDGES AND TUNNELS
February Financial Plan 2005 - 2008
Accrual Statement of Operations by Category
(\$ in millions)

**NON-REIMBURSABLE and
REIMBURSABLE (Page 2 of 2)**

	2004 Final Estimate	2005 Adopted Budget	2006	2007	2008
Baseline Net Income/(Deficit)	\$ 794.322	\$ 874.600	\$ 892.681	\$ 873.504	\$ 863.281
<u>Deductions from Income:</u>					
Less: Capitalized Assets	6.550	11.014	10.669	10.864	11.086
Reserves	14.140	14.402	14.614	14.881	15.186
Adjusted Baseline Net Income/(Deficit)	\$ 773.632	\$ 849.184	\$ 867.399	\$ 847.759	\$ 837.008
Less: Debt Service	411.598	463.775	472.928	487.242	501.862
Less: Gain on Escrow	-	-	-	-	-
Income Available for Distribution	\$ 362.034	\$ 385.409	\$ 394.471	\$ 360.517	\$ 335.146
Distributable To:					
MTA - Investment Income	1.080	1.949	2.175	2.134	2.337
MTA - Distributable Income	226.640	244.659	248.970	232.088	219.321
NYCT - Distributable Income	134.314	138.801	143.325	126.295	113.489
Total Distributable Income:	\$ 362.034	\$ 385.409	\$ 394.470	\$ 360.517	\$ 335.147
Actual Cash Transfers:					
MTA - Investment Income	2.334	1.080	1.949	2.175	2.134
MTA - Transfers	242.272	242.857	248.539	233.776	220.597
NYCT - Transfers	142.602	138.352	142.873	127.999	114.770
Total Cash Transfers:	\$ 387.208	\$ 382.289	\$ 393.361	\$ 363.950	\$ 337.501
SUPPORT TO MASS TRANSIT:					
Total Revenues	1,135.937	1,250.642	1,292.347	1,297.249	1,301.059
Less: Net Operating Expenses	341.615	376.042	399.665	423.745	437.778
2006 Program to Eliminate the GAP (PEGs)	-	-	4.129	2.633	2.345
Net Operating Income:	\$ 794.322	\$ 874.600	\$ 896.810	\$ 876.136	\$ 865.625
Deductions from Operating Income:					
B&T Debt Service	109.061	126.030	135.742	149.666	164.190
Capitalized Assets	6.550	11.014	10.669	10.864	11.086
Reserves	14.140	14.402	14.614	14.881	15.186
Total Deductions from Operating Inc:	\$ 129.751	\$ 151.446	\$ 161.024	\$ 175.411	\$ 190.463
Total Support to Mass Transit:	\$ 664.571	\$ 723.154	\$ 735.786	\$ 700.725	\$ 675.163

MTA BRIDGES AND TUNNELS
February Financial Plan 2005 - 2008
Total Non-Reimbursable - Reimbursable Positions at End-of-Year
Full-Time Positions and Full Time Equivalents by Function and Department
(\$ in millions)

Function/Departments	2004 Final Estimate	2005 Adopted Budget	2006	2007	2008
Administration					
Executive	4	4	4	4	4
Law	10	10	10	10	10
CFO	38	38	38	38	38
Labor Relations	5	5	5	5	5
Procurement & Materials	41	41	41	41	41
Staff Services	50	49	49	49	49
EEO	1	1	1	1	1
Operations					
Revenue Mgmt	48	48	48	48	48
Operations (non-security)	751	750	750	750	750
Maintenance					
Maintenance	91	91	91	91	91
Operations - Maintainers	190	190	190	190	190
Procurement & Materials - Warehouse	14	14	14	14	14
Technology	58	58	58	58	58
Internal Security - Tech Svcs	30	33	36	36	36
Engineering/Capital					
Engineering & Construction	168	167	167	167	167
Health & Safety	10	10	10	10	10
P & B Capital	9	9	9	9	9
Public Safety					
Operations (security)	259	261	261	261	261
Internal Security - Operations	34	36	36	36	36
Baseline Total Positions	1811	1815	1818	1818	1818
<i>Non-Reimbursable</i>	1766	1770	1773	1773	1773
<i>Reimbursable</i>	45	45	45	45	45
<i>Total Full-Time</i>	1811	1815	1818	1818	1818
<i>Total Full-Time-Equivalents</i>					
Impact of: 2006 Program to Eliminate the Gap	0	0	0	0	0
Total Positions	1811	1815	1818	1818	1818
<i>Non-Reimbursable</i>	1766	1770	1773	1773	1773
<i>Reimbursable</i>	45	45	45	45	45
<i>Total Full-Time</i>	1811	1815	1818	1818	1818
<i>Total Full-Time-Equivalents</i>	0	0	0	0	0

MTA BRIDGES AND TUNNELS
February Financial Plan 2005 - 2008
Ridership/Traffic Volume (Utilization)
(in millions)

	2004 Final Estimate	2005 Adopted Budget	2006	2007	2008
Baseline Total Toll Revenue	\$1,089.936	\$1,192.681	\$1,224.493	\$1,227.087	\$1,229.317
<i>Impact of:</i>					
2006 Program to Eliminate the Gap	0.000	0.000	0.000	0.000	0.000
Total Toll Revenue	\$1,089.936	\$1,192.681	\$1,224.493	\$1,227.087	\$1,229.317
 Baseline Total Traffic Volume	 300.505	 296.655	 296.638	 297.762	 298.804
<i>Impact of:</i>					
2006 Program to Eliminate the Gap	0.000	0.000	0.000	0.000	0.000
Total Traffic Volume	300.505	296.655	296.638	297.762	298.804

MTA BRIDGES AND TUNNELS
February Financial Plan 2005-2008
Summary of the 2005 Programs to Eliminate the Gap
(\$ in millions)

Favorable/(Unfavorable)										
2004 Final Estimate		2005 Adopted Budget		2006		2007		2008		
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	
LIST of PROGRAMS										
Administration:										
- Reduce 1 administrative position	0	\$.000	1	\$.040	1	\$.040	1	\$.040	1	\$.040
Sub-Total Administration	0	\$.000	1	\$.040	1	\$.040	1	\$.040	1	\$.040
Customer Convenience & Amenities:										
None	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
Sub-Total Customer Convenience & Amenities	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
Service:										
None										
Sub-Total Service	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
Maintenance:										
None										
Sub-Total Maintenance	0	\$.000	0	\$.000	0	\$.000	0	\$.000	0	\$.000
Revenue Enhancements:										
- Establish a monthly E-ZPass account fee	0	\$.000	0	\$6.598	0	\$13.195	0	\$13.195	0	\$13.195
- Fund B&T traffic control for capital construction projects	0	\$.000	0	\$.507	0	\$1.796	0	\$1.796	0	\$1.796
- Increase the current fee for retained tags	0	\$.000	0	\$.092	0	\$.183	0	\$.183	0	\$.183
- Establish an administrative fee for deferred toll payment	0	\$.000	0	\$.036	0	\$.073	0	\$.073	0	\$.073
- Increase the current fee for returned checks	0	\$.000	0	\$.017	0	\$.035	0	\$.035	0	\$.035
Sub-Total Revenue Enhancements	0	\$.000	0	\$7.250	0	\$15.282	0	\$15.282	0	\$15.282
Other:										
- Eliminate DuPont Training Program	0	\$.000	0	\$.090	0	\$.090	0	\$.090	0	\$.090
Sub-Total Other	0	\$.000	0	\$.090	0	\$.090	0	\$.090	0	\$.090
Total PEGS	0	\$.000	1	\$7.380	1	\$15.412	1	\$15.412	1	\$15.412

MTA BRIDGES AND TUNNELS
February Financial Plan 2005-2008
Summary of the 2006 Programs to Eliminate the Gap
(\$ in millions)

Favorable/(Unfavorable)										
2004 Final Estimate		2005 Adopted Budget		2006		2007		2008		
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	
LIST of PROGRAMS										
Administration:										
- Negotiate a more favorable credit card rate for the E-ZPass program	-	-	-	0	\$1.371	0	\$1.371	0	\$1.371	
Sub-Total Administration	-	-	-	0	\$1.371	0	\$1.371	0	\$1.371	
Customer Convenience & Amenities:										
None	-	-	-	0	\$.000	0	\$.000	0	\$.000	
Sub-Total Customer Convenience & Amenities	-	-	-	0	\$.000	0	\$.000	0	\$.000	
Service:										
None	-	-	-	0	\$.000	0	\$.000	0	\$.000	
Sub-Total Service	-	-	-	0	\$.000	0	\$.000	0	\$.000	
Maintenance:										
- Reduction in bridge painting	-	-	-	0	\$.241	0	\$.241	0	\$.241	
Sub-Total Maintenance	-	-	-	0	\$.241	0	\$.241	0	\$.241	
Revenue Enhancements:										
- Charge a fee for improperly-mounted E-ZPass tags	-	-	-	0	\$.733	0	\$.733	0	\$.733	
Sub-Total Revenue Enhancements	-	-	-	0	\$.733	0	\$.733	0	\$.733	
Other:										
None	-	-	-	0	\$.000	0	\$.000	0	\$.000	
Sub-Total Other	-	-	-	0	\$.000	0	\$.000	0	\$.000	
SubTotal PEGS	-	-	-	0	\$2.345	0	\$2.345	0	\$2.345	
Unspecified PEGs	-	-	-	0	\$1.784	0	\$.288	0	\$.000	
Total PEGS	-	-	-	-	\$ 4.129	-	\$ 2.633	-	\$ 2.345	

¹ Reflects the impact of amendments on year-end positions.

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2005 ADOPTED BUDGET
ACCURAL STATEMENT of OPERATIONS by CATEGORY ALLOCATION
(\$ in millions)

NON-REIMBURSABLE

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Total
Revenue													
Farebox Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicle Toll Revenue	79.8	78.7	97.1	101.2	105.9	107.2	107.6	108.1	101.6	104.6	100.1	100.8	1,192.7
Other Operating Revenue	0.7	0.6	0.7	0.7	0.7	0.8	1.9	1.9	1.9	2.0	2.0	1.9	15.7
Capital and Other Reimbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27.1	27.3
Investment Income	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	1.9
Total Revenue	\$ 80.7	\$ 79.5	\$ 98.0	\$ 102.1	\$ 106.8	\$ 108.2	\$ 109.7	\$ 110.1	\$ 103.7	\$ 106.7	\$ 102.2	\$ 129.9	\$ 1,237.6
Expenses													
Labor:													-
Payroll	8.9	8.0	9.1	8.7	9.0	8.7	9.1	8.8	8.7	8.9	8.9	11.8	108.6
Overtime	1.9	1.8	1.9	1.8	2.0	1.9	2.1	1.9	2.0	1.9	2.1	3.3	24.6
Health and Welfare	2.4	2.4	2.3	2.4	2.4	2.4	2.4	2.3	2.4	2.4	2.4	2.4	28.5
Pensions	0.6	0.6	0.5	0.6	0.6	0.6	1.1	1.1	1.1	1.1	1.1	1.1	10.0
Other Fringe Benefits	1.7	0.8	0.8	0.8	0.8	2.0	0.8	0.8	0.8	0.8	1.9	1.0	13.1
Reimbursable Overhead	(0.4)	(0.4)	(0.6)	(0.4)	(0.4)	(0.4)	(0.4)	(0.6)	(0.4)	(0.4)	(0.4)	(0.4)	(5.4)
Total Labor Expenses	\$ 15.0	\$ 13.2	\$ 14.1	\$ 13.8	\$ 14.3	\$ 15.0	\$ 15.0	\$ 14.4	\$ 14.6	\$ 14.7	\$ 16.0	\$ 19.2	\$ 179.3
Non-Labor:													
Traction and Propulsion Power	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.9	0.8	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	10.5
Claims	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	6.6	6.4	7.0	8.2	8.7	11.0	10.1	13.0	15.5	11.2	10.7	20.6	129.0
Professional Service Contracts	0.9	0.8	1.4	0.8	0.9	1.3	0.8	0.8	1.3	0.8	1.0	3.5	14.2
Materials & Supplies	0.8	2.5	2.8	2.5	2.8	2.3	2.4	2.3	1.8	2.8	2.5	2.5	28.1
Other Business Expenses	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	1.2	1.9
Total Non-Labor Expenses	\$ 9.2	\$ 10.5	\$ 12.2	\$ 12.4	\$ 13.4	\$ 15.4	\$ 14.3	\$ 17.1	\$ 19.6	\$ 15.8	\$ 15.2	\$ 28.7	\$ 183.7
Other Expenses Adjustments:													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expense Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses before Depreciation	\$ 24.2	\$ 23.7	\$ 26.3	\$ 26.2	\$ 27.6	\$ 30.5	\$ 29.3	\$ 31.4	\$ 34.1	\$ 30.5	\$ 31.3	\$ 47.9	\$ 363.0
Depreciation	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3.8	45.8
Total Expenses after Depreciation	\$ 28.0	\$ 27.5	\$ 30.1	\$ 30.0	\$ 31.5	\$ 34.3	\$ 33.1	\$ 35.2	\$ 37.9	\$ 34.3	\$ 35.1	\$ 51.8	\$ 408.8
Depreciation	(3.8)	(3.8)	(3.8)	(3.8)	(3.8)	(3.8)	(3.8)	(3.8)	(3.8)	(3.8)	(3.8)	(3.8)	(45.8)
Total Expenses	\$ 24.2	\$ 23.7	\$ 26.3	\$ 26.2	\$ 27.6	\$ 30.5	\$ 29.3	\$ 31.4	\$ 34.1	\$ 30.5	\$ 31.3	\$ 47.9	\$ 363.0
Baseline Net Income/(Deficit)	\$ 56.5	\$ 55.9	\$ 71.8	\$ 75.9	\$ 79.1	\$ 77.7	\$ 80.4	\$ 78.7	\$ 69.5	\$ 76.2	\$ 70.9	\$ 82.0	\$ 874.6
2006 Program to Eliminate the Gap	-	-	-	-	-	-	-	-	-	-	-	-	-
Unspecified PEGs	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income/(Deficit)	\$ 56.5	\$ 55.9	\$ 71.8	\$ 75.9	\$ 79.1	\$ 77.7	\$ 80.4	\$ 78.7	\$ 69.5	\$ 76.2	\$ 70.9	\$ 82.0	\$ 874.6

REIMBURSABLE

REIMBURSABLE	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Total
Revenue													
Farebox Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicle Toll Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and Other Reimbursements	1.0	1.0	1.4	1.0	1.0	1.0	1.0	1.4	1.0	1.0	1.0	1.5	13.1
Investment Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	\$ 1.0	\$ 1.0	\$ 1.4	\$ 1.0	\$ 1.0	\$ 1.0	\$ 1.0	\$ 1.4	\$ 1.0	\$ 1.0	\$ 1.0	\$ 1.5	\$ 13.1
Expenses													
Labor:													
Payroll	0.4	0.4	0.6	0.4	0.4	0.4	0.4	0.6	0.4	0.4	0.4	0.4	4.9
Overtime	-	-	-	-	-	-	-	-	-	-	-	0.5	0.5
Health and Welfare	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	1.2
Pensions	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.4
Other Fringe Benefits	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.6
Reimbursable Overhead	0.4	0.4	0.6	0.4	0.4	0.4	0.4	0.6	0.4	0.4	0.4	0.4	5.4
Total Labor Expenses	\$ 1.0	\$ 1.0	\$ 1.4	\$ 1.0	\$ 1.0	\$ 1.0	\$ 1.0	\$ 1.4	\$ 1.0	\$ 1.0	\$ 1.0	\$ 1.5	\$ 13.1
Non-Labor Expenses:													
Traction and Propulsion Power	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Business Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Labor Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses Adjustments:													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expense Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses before Depreciation	\$ 1.0	\$ 1.0	\$ 1.4	\$ 1.0	\$ 1.0	\$ 1.0	\$ 1.0	\$ 1.4	\$ 1.0	\$ 1.0	\$ 1.0	\$ 1.5	\$ 13.1
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses after Depreciation	\$ 1.0	\$ 1.0	\$ 1.4	\$ 1.0	\$ 1.0	\$ 1.0	\$ 1.0	\$ 1.4	\$ 1.0	\$ 1.0	\$ 1.0	\$ 1.5	\$ 13.1
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	\$ 1.0	\$ 1.0	\$ 1.4	\$ 1.0	\$ 1.0	\$ 1.0	\$ 1.0	\$ 1.4	\$ 1.0	\$ 1.0	\$ 1.0	\$ 1.5	\$ 13.1
Baseline Net Income/(Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2006 Program to Eliminate the Gap	-	-	-	-	-	-	-	-	-	-	-	-	-
Unspecified PEGs	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income/(Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2005 ADOPTED BUDGET
ACCRUAL STATEMENT of OPERATIONS by CATEGORY ALLOCATION
(\$in millions)

**NON-REIMBURSABLE/
REIMBURSABLE (Page 1 of 2)**

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Total
Revenue													
Farebox Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicle Toll Revenue	79.8	78.7	97.1	101.2	105.9	107.2	107.6	108.1	101.6	104.6	100.1	100.8	1,192.7
Other Operating Revenue	0.7	0.6	0.7	0.7	0.7	0.8	1.9	1.9	1.9	2.0	2.0	1.9	15.7
Capital and Other Reimbursements	1.0	1.0	1.5	1.0	1.0	1.0	1.0	1.5	1.0	1.0	1.0	28.6	40.3
Investment Income	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	1.9
Total Revenue	\$ 81.6	\$ 80.5	\$ 99.5	\$ 103.1	\$ 107.7	\$ 109.1	\$ 110.6	\$ 111.5	\$ 104.6	\$ 107.7	\$ 103.2	\$ 131.4	\$ 1,250.6
Expenses													
Labor:													
Payroll	9.3	8.4	9.6	9.1	9.4	9.1	9.5	9.4	9.0	9.3	9.3	12.1	113.5
Overtime	1.9	1.8	1.9	1.8	2.0	1.9	2.1	1.9	2.0	1.9	2.1	3.9	25.1
Health and Welfare	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	29.7
Pensions	0.6	0.6	0.6	0.6	0.6	0.6	1.1	1.1	1.1	1.1	1.1	1.1	10.5
Other Fringe Benefits	1.7	0.8	0.9	0.8	0.8	2.0	0.8	0.9	0.9	0.9	2.0	1.1	13.6
Reimbursable Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Labor Expenses	\$ 16.0	\$ 14.1	\$ 15.5	\$ 14.8	\$ 15.2	\$ 16.0	\$ 16.0	\$ 15.8	\$ 15.5	\$ 15.7	\$ 17.0	\$ 20.7	\$ 192.4
Non-Labor:													
Traction and Propulsion Power	-	-	-	-	-	-	-	-	-	-	-	-	-
Fuel for Buses and Trains	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	0.9	0.8	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	10.5
Claims	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Paratransit Service Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Contracts	6.6	6.4	7.0	8.2	8.7	11.0	10.1	13.0	15.5	11.2	10.7	20.6	129.0
Professional Service Contracts	0.9	0.8	1.4	0.8	0.9	1.3	0.8	0.8	1.3	0.8	1.0	3.5	14.2
Materials & Supplies	0.8	2.5	2.8	2.5	2.8	2.3	2.4	2.3	1.8	2.8	2.5	2.5	28.1
Other Business Expenses	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	1.2	1.9
Total Non-Labor Expenses	\$ 9.2	\$ 10.5	\$ 12.2	\$ 12.4	\$ 13.4	\$ 15.4	\$ 14.3	\$ 17.1	\$ 19.6	\$ 15.8	\$ 15.2	\$ 28.7	\$ 183.7
Other Expenses Adjustments:													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expense Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses before Depreciation	\$ 25.2	\$ 24.6	\$ 27.7	\$ 27.2	\$ 28.6	\$ 31.4	\$ 30.3	\$ 32.9	\$ 35.1	\$ 31.5	\$ 32.2	\$ 49.4	\$ 376.0
Depreciation	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3.8	45.8
Total Expenses after Depreciation	\$ 29.0	\$ 28.4	\$ 31.5	\$ 31.0	\$ 32.4	\$ 35.3	\$ 34.1	\$ 36.7	\$ 38.9	\$ 35.3	\$ 36.1	\$ 53.2	\$ 421.8
Depreciation	(3.8)	(3.8)	(3.8)	(3.8)	(3.8)	(3.8)	(3.8)	(3.8)	(3.8)	(3.8)	(3.8)	(3.8)	(45.8)
Total Expenses	\$ 25.2	\$ 24.6	\$ 27.7	\$ 27.2	\$ 28.6	\$ 31.4	\$ 30.3	\$ 32.9	\$ 35.1	\$ 31.5	\$ 32.2	\$ 49.4	\$ 376.0
Baseline Net Income/(Deficit)	\$ 56.5	\$ 55.9	\$ 71.8	\$ 75.9	\$ 79.1	\$ 77.7	\$ 80.4	\$ 78.7	\$ 69.5	\$ 76.2	\$ 70.9	\$ 82.0	\$ 874.6
2006 Program to Eliminate the Gap	-	-	-	-	-	-	-	-	-	-	-	-	-
Unspecified PEGs	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income/(Deficit)	\$ 56.5	\$ 55.9	\$ 71.8	\$ 75.9	\$ 79.1	\$ 77.7	\$ 80.4	\$ 78.7	\$ 69.5	\$ 76.2	\$ 70.9	\$ 82.0	\$ 874.6

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2005 ADOPTED BUDGET
ACCRUAL STATEMENT of OPERATIONS by CATEGORY ALLOCATION
(\$in millions)

**NON-REIMBURSABLE and
REIMBURSABLE (Page 2 of 2)**

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Total
Baseline Net Income/(Deficit)	\$ 56.5	\$ 55.9	\$ 71.8	\$ 75.9	\$ 79.1	\$ 77.7	\$ 80.4	\$ 78.7	\$ 69.5	\$ 76.2	\$ 70.9	\$ 82.0	\$ 874.6
<u>Deductions from Income:</u>													
Less: Capitalized Assets	0.4	0.5	1.0	0.7	0.9	1.5	1.1	0.8	0.9	0.7	0.4	2.2	11.0
Reserves	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	14.4
Adjusted Baseline Net Income/(Deficit)	\$ 54.9	\$ 54.2	\$ 69.6	\$ 74.0	\$ 77.1	\$ 75.0	\$ 78.0	\$ 76.7	\$ 67.4	\$ 74.3	\$ 69.3	\$ 78.6	\$ 849.2
Less: Debt Service	38.6	38.6	38.6	38.6	38.6	38.6	38.6	38.6	38.6	38.6	38.6	38.6	463.8
Less: Gain on Escrow	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Available for Distribution	\$ 16.2	\$ 15.5	\$ 31.0	\$ 35.3	\$ 38.4	\$ 36.4	\$ 39.4	\$ 38.1	\$ 28.7	\$ 35.7	\$ 30.7	\$ 40.0	\$ 385.4
Distributable To:													
MTA - Investment Income	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	1.9
MTA - Distributable Income	12.4	12.1	19.8	22.0	23.5	22.5	24.0	23.4	18.7	22.2	19.7	24.3	244.6
NYCT - Distributable Income	3.6	3.3	11.0	13.2	14.7	13.7	15.2	14.5	9.9	13.3	10.8	15.5	138.8
Total Distributable Income:	\$ 16.2	\$ 15.5	\$ 31.0	\$ 35.3	\$ 38.4	\$ 36.4	\$ 39.4	\$ 38.1	\$ 28.7	\$ 35.7	\$ 30.7	\$ 40.0	\$ 385.4
Actual Cash Transfers:													
MTA - Investment Income	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	1.1
MTA - Transfers	11.2	33.6	17.8	19.8	21.2	20.3	21.6	21.0	16.8	19.9	17.7	21.9	242.8
NYCT - Transfers	3.3	16.4	9.9	11.9	13.2	12.3	13.7	13.1	8.9	12.0	9.8	14.0	138.4
Total Cash Transfers:	\$ 14.5	\$ 50.0	\$ 27.8	\$ 31.8	\$ 34.5	\$ 32.7	\$ 35.4	\$ 34.2	\$ 25.8	\$ 32.0	\$ 27.5	\$ 35.9	\$ 382.3
SUPPORT TO MASS TRANSIT:													
Total Revenues	81.6	80.5	99.5	103.1	107.7	109.1	110.6	111.5	104.6	107.7	103.2	131.4	1,250.6
Less: Net Operating Expenses	25.2	24.6	27.7	27.2	28.6	31.4	30.3	32.9	35.1	31.5	32.2	49.4	376.0
2006 Program to Eliminate the GAP (PEG)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Income:	\$ 56.5	\$ 55.9	\$ 71.8	\$ 75.9	\$ 79.1	\$ 77.7	\$ 80.4	\$ 78.7	\$ 69.5	\$ 76.2	\$ 70.9	\$ 82.0	\$ 874.6
Deductions from Operating Income:													
B&T Debt Service	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	126.0
Capitalized Assets	0.4	0.5	1.0	0.7	0.9	1.5	1.1	0.8	0.9	0.7	0.4	2.2	11.0
Reserves	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	14.4
Total Deductions from Operating Inc:	\$ 12.1	\$ 12.2	\$ 12.7	\$ 12.4	\$ 12.6	\$ 13.2	\$ 12.8	\$ 12.5	\$ 12.6	\$ 12.4	\$ 12.1	\$ 13.9	\$ 151.4
Total Support to Mass Transit:	\$ 44.4	\$ 43.7	\$ 59.1	\$ 63.5	\$ 66.6	\$ 64.5	\$ 67.5	\$ 66.2	\$ 56.9	\$ 63.8	\$ 58.8	\$ 68.1	\$ 723.1

[illegible]

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2005 ADOPTED BUDGET
RIDERSHIP/TRAFFIC VOLUME (UTILIZATION)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Toll Revenue (in millions)	\$ 79.798	\$ 78.731	\$ 97.123	\$ 101.239	\$ 105.874	\$ 107.231	\$ 107.603	\$ 108.062	\$ 101.569	\$ 104.579	\$ 100.080	\$ 100.792	\$1,192.681
Traffic (in millions)	22.149	21.867	24.777	24.638	25.907	26.066	26.135	26.137	24.684	25.483	24.318	24.494	296.655
Rate Per Vehicle	\$ 3.603	\$ 3.600	\$ 3.920	\$ 4.109	\$ 4.087	\$ 4.114	\$ 4.117	\$ 4.134	\$ 4.115	\$ 4.104	\$ 4.115	\$ 4.115	\$ 4.020

Capital Construction Company

MTA CAPITAL CONSTRUCTION
FEBRUARY FINANCIAL PLAN 2005-2008
FINAL 2004 ESTIMATE AND ADOPTED BUDGET FOR 2005

In accordance with MTA approved Budget procedures, the following information presents Final 2004 Estimate, the 2005 Adopted Budget and the Financial Plan for 2005-2008, as presented to the Board in December. The attached also includes schedules detailing the monthly allocation of financial and headcount data from the 2005 Adopted Budget to be used for monthly reporting of actual results to the Board.

MTA CAPITAL CONSTRUCTION
February Financial Plan 2005 - 2008
Accrual Statement of Operations by Category
(\$ in millions)

REIMBURSABLE

	2004 Final Estimate	2005 Adopted Budget	2006	2007	2008
<u>Revenue</u>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue					
Other Operating Revenue					
Capital and Other Reimbursements					
MTACC Administration	8.403	18.039	16.044	16.465	16.791
East Side Access	2.941	7.295	7.668	7.805	8.008
Second Avenue Subway	0.404	1.998	2.394	2.443	5.210
Fulton Street/South Ferry	0.684	2.543	2.606	2.659	
Security	0.276	1.697	1.753	1.788	1.825
Total Revenue	\$12.708	\$31.572	\$30.465	\$31.160	\$31.834
<u>Expenses</u>					
Labor:					
Payroll	4.513	12.976	15.107	15.400	15.722
Overtime					
Health and Welfare	0.742	2.335	2.623	2.674	2.730
Pensions	0.330	0.873	0.998	1.024	1.047
Other Fringe Benefits	0.780	1.588	1.744	1.790	1.830
Reimbursable Overhead					
Total Labor Expenses	\$6.365	\$17.774	\$20.472	\$20.888	\$21.329
Non-Labor:					
Traction and Propulsion Power					
Fuel for Buses and Trains					
Insurance	0.452	0.497	0.546	0.599	0.659
Claims					
Paratransit Service Contracts					
Maintenance and Other Operating Contracts					
Professional Service Contracts	3.659	6.438	3.300	3.359	3.413
Materials & Supplies	0.003	2.452	2.429	2.452	2.449
Other Business Expenses	2.228	4.412	3.718	3.862	3.984
Total Non-Labor Expenses	\$6.343	\$13.799	\$9.993	\$10.272	\$10.505
Other Expenses Adjustments:					
Other					
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Depreciation					
Total Expenses	\$12.708	\$31.572	\$30.465	\$31.160	\$31.834
Baseline Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
2006 Program to Eliminate the Gap					
Unspecified PEGs					
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA Capital Construcion
February Financial Plan 2005 - 2008
Accrual Statement of Operations by Category
(\$ in millions)

**NON-REIMBURSABLE and
REIMBURSABLE**

	2004 Final Estimate	2005 Adopted Budget	2006	2007	2008
<u>Revenue</u>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue					
Other Operating Revenue					
Capital and Other Reimbursements					
MTACC Administration	8.403	18.039	16.044	16.465	16.791
East Side Access	2.941	7.295	7.668	7.805	8.008
Second Avenue Subway	0.404	1.998	2.394	2.443	5.210
Fulton Street/South Ferry	0.684	2.543	2.606	2.659	0.000
Security	0.276	1.697	1.753	1.788	1.825
Total Revenue	12.708	31.572	30.465	31.160	31.834
<u>Expenses</u>					
Labor:					
Payroll	4.513	12.976	15.107	15.40	15.722
Overtime					
Health and Welfare	0.742	2.335	2.623	2.674	2.730
Pensions	0.330	0.873	0.998	1.024	1.047
Other Fringe Benefits	0.780	1.588	1.744	1.790	1.830
Reimbursable Overhead					
Total Labor Expenses	\$6.365	\$17.774	\$20.472	\$20.888	\$21.329
Non-Labor:					
Traction and Propulsion Power					
Fuel for Buses and Trains					
Insurance	0.452	0.497	0.546	0.599	0.659
Claims					
Paratransit Service Contracts					
Maintenance and Other					
Operating Contracts					
Professional Service Contracts	3.659	6.438	3.300	3.359	3.413
Materials & Supplies	0.003	2.452	2.429	2.452	2.449
Other Business Expenses	2.228	4.412	3.718	3.862	3.984
Total Non-Labor Expenses	\$6.343	\$13.799	\$9.993	\$10.272	\$10.505
Other Expenses Adjustments:					
Other					
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Depreciation					
Total Expenses	\$12.708	\$31.572	\$30.465	\$31.160	\$31.834
Baseline Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
2006 Program to Eliminate the Gap					
Unspecified PEGs					
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA CAPITAL CONSTRUCTION
February Financial Plan 2005 - 2008
Cash Receipts & Expenditures
(\$ in millions)

	2004 Final Estimate	2005 Adopted Budget	2006	2007	2008
<u>Receipts</u>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Vehicle Toll Revenue					
Other Operating Revenue					
Capital and Other Reimbursements	-	-	-	-	-
MTACC Administration	8.403	18.039	16.044	16.465	16.791
East Side Access	2.941	7.295	7.668	7.805	8.008
Second Avenue Subway	0.404	1.998	2.394	2.443	5.210
Fulton Street/South Ferry	0.684	2.543	2.606	2.659	-
Security	0.276	1.697	1.753	1.788	1.825
Total Receipts	\$12.708	\$31.572	\$30.465	\$31.160	\$31.834
<u>Expenditures</u>					
Labor:					
Payroll	4.513	12.976	15.107	15.400	15.722
Overtime	-	-	-	-	-
Health and Welfare	0.742	2.335	2.623	2.674	2.730
Pensions	0.330	0.873	0.998	1.024	1.047
Other Fringe Benefits	0.780	1.588	1.744	1.790	1.830
Reimbursable Overhead	-	-	-	-	-
Total Labor Expenditures	\$6.365	\$17.774	\$20.472	\$20.888	\$21.329
Non-Labor:					
Traction and Propulsion Power					
Fuel for Buses and Trains					
Insurance	0.452	0.497	0.546	0.599	0.659
Claims	-	-	-	-	-
Paratransit Service Contracts	-	-	-	-	-
Maintenance and Other Operating Contracts	-	-	-	-	-
Professional Service Contracts	3.659	6.438	3.300	3.359	3.413
Materials & Supplies	0.003	2.452	2.429	2.452	2.449
Other Business Expenses	2.228	4.412	3.718	3.862	3.984
Total Non-Labor Expenditures	\$6.343	\$13.799	\$9.993	\$10.272	\$10.505
Other Expenditure Adjustments:					
Other					
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$12.708	\$31.572	\$30.465	\$31.160	\$31.834
Baseline Net Cash Deficit	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
2006 Program to Eliminate the Gap					
Unspecified PEGs					
Net Cash Deficit	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA CAPITAL CONSTRUCTION
February Financial Plan 2005 - 2008
Total Non-Reimbursable - Reimbursable Positions at End-of-Year
Full-Time Positions and Full Time Equivalents by Function and Department
(\$ in millions)

Function/Departments	2004 Final Estimate	2005 Adopted Budget	2006	2007	2008
Administration					
MTACC	12	19	19	19	19
Operations (List Departments)					
Maintenance (List Departments)					
Engineering/Capital					
MTACC	6	37	37	37	37
East Side Access	31	50	50	50	50
Second Avenue Subway	5	15	15	15	32
Lower Manhattan Projects	4	16	16	16	0
Security	4	13	13	13	12
Public Safety (List Departments)					
Baseline Total Positions	62	150	150	150	150
Non-Reimbursable					
Reimbursable	62	150	150	150	150
Total Full-Time	62	150	150	150	150
Total Full-Time-Equivalents					

Impact of:
2006 Program to Eliminate the Gap

Total Positions

Non-Reimbursable
Reimbursable

Total Full-Time
Total Full-Time-Equivalents

[illegible]

[illegible]

[illegible]

**TOTAL FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS by FUNCTION and DEPARTMENT
NON-REIMBURSABLE and REIMBURSABLE**

[illegible]

This page has been intentionally left blank